

Evonik construction of a specialty copolyester plant in Witten is on schedule for start-up in early 2018

August 22, 2017

Essen/Witten (Germany). Evonik Industries is building a new production plant for specialty copolyesters at its Witten site in Germany. As binders for paints, specialty copolyesters are used in coil coatings and, increasingly, in food can coatings. The company is investing a mid-double-digit million euro sum in the plant, which will have annual production capacity of several thousand metric tons.

Contact specialized press
Friederike Roth
Communications Manager
Coating Resins
Phone +49 6151 18-4132
friederike.roth@evonik.com

The project is on track to reach mechanical completion by end of November 2017. Following the successful Mechanical Completion the commissioning phase will be commenced and commercial operation is planned to start in Q1 /2018.

Polyester based coatings are perceived as a good alternative to substitute the standard epoxy based coating systems to ensure a bisphenol a free food packaging. Evonik has early on anticipated this trend and decided at the end of 2015 to invest in additional capacity to be well prepared to accompany further growth in this market.

Evonik is one of the world's leading suppliers of polyesters for pre coated metals and reactive hot melts. The company has production facilities at its sites in Marl, Witten and Shanghai. Polyesters from the DYNAPOL® brand serve as binders for paints. In addition to coil coatings, they are also increasingly used for food can coatings well as in flexible packaging. Polyesters from the DYNACOLL® brand are used in reactive hot melts applications.

Company information

Evonik is one of the world leaders in specialty chemicals. The focus on more specialty businesses, customer-orientated innovative prowess and a trustful and performance-oriented corporate culture form the heart of Evonik's corporate strategy. They are the lever for profitable growth and a sustained increase in the value of the company. Evonik benefits specifically from its customer proximity and leading market positions. Evonik is active in over 100 countries around the world with more than 35,000 employees. In fiscal 2016, the enterprise generated

Evonik Resource Efficiency GmbH
Rellinghauser Straße 1-11
45128 Essen
Phone +49 201 177-01
Fax +49 201 177-3475
www.evonik.com

Executive Board

Dr. Claus Rettig, Chairman
Dr. Johannes Ohmer,
Simone Hildmann,
Alexandra Schwarz

Registered Office: Essen
Register Court: Essen Local Court
Commercial Registry B 25783
VAT ID no. DE 81 5528487

sales of around €12.7 billion and an operating profit (adjusted EBITDA) of about €2.165 billion.

About Resource Efficiency

The Resource Efficiency segment is led by Evonik Resource Efficiency GmbH and supplies high performance materials for environmentally friendly as well as energy-efficient systems to the automotive, paints & coatings, adhesives, construction, and many other industries. This segment employed about 9,000 employees, and generated sales of around €4.5 billion in 2016.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.